



## Rates and Fees – Calculate in Landtech for Post Pricing

Learn how to calculate First American rates and fees in LandTech for final pricing after a policy jacket is generated. Contact your First American Representative to verify proper fee mapping has been completed prior to using the Rates and Fees Integration.

### Calculate Rates

**NOTE:** Once you have requested and received a title policy jacket(s), you will be able to access the Post-Pricing feature in the Rates and Fees screen.

Beginning from the Landtech AgentNet Integration:

1. Click **Rates and Fees** tab

**NOTE:** The **Pricing Quotes** screen opens to the Available Items tab with the received policies automatically populated.

2. In the **Available Items** tab, verify **Address Details**

**NOTE:** The **Price Simultaneous** checkbox will be automatically checked if both an Owner and Loan Jacket was generated.

**NOTE:** At the bottom of the screen, you will see the results of the last pricing request if you used pre-pricing to receive a price quote prior to requesting polices.

3. Click **Compare to Landtech**, if applicable

4. Click **Calculate Post-Pricing**

Add	Type	Product	Count	Rem
[+]	CPL	Standard Letter: LENDER	0	[-]
[+]	CPL	Standard Letter: BUYER/BORROWER	0	[-]
[+]	Jacket	ALTA Loan Policy (6-17-06)	1	[-]
[+]	Jacket	ALTA Owner Policy (6-17-06)	1	[-]
[+]	Jacket	ALTA Short Form Res Loan Policy (Rev. 6-16-07)(A&B)	0	[-]
[+]	Jacket	ALTA Short Form Res Loan Policy (rev 6-16-07)(Sch B)	0	[-]
[+]	Jacket	ALTA US Policy (Rev. 12-3-12)	0	[-]

Description	Cal Prm	Grs Prm	Agt Ret	Net Prm
ALTA Owner Policy (6-17-06)	\$2,575.00	\$2,400.00	\$2,040.00	\$360.00
ALTA Short Form Res Loan Policy (Rev. 6-16-07)(A&B)	\$100.00	\$100.00	\$85.00	\$15.00
<b>Grand Total</b>	<b>\$2,675.00</b>	<b>\$2,500.00</b>	<b>\$2,125.00</b>	<b>\$375.00</b>

**NOTE:** The **Calculation Criteria** tab is opened to the first policy tab displaying policy (ies), and endorsements if included with the policy. Each policy selected on the **Available Items** screen will have a separate tab.

5. Verify the policy information

**NOTE:** If **Reissue** is selected for the Rate Type, you will need to enter the amount of the prior policy in the **Prior Policy** field.

6. Verify the correct **Endorsements** were selected for each policy

7. If there are additional **Policy** tabs, click the next tab and repeat steps above to complete the necessary information for the additional policy

8. Click **Next**

Add	FirstAm Code	Vendor Code	Name	Cnt	Rem
[+]	ALTA 5.1-06 w/		[ALTA 5.1-06 w/FL MOD] Planned Unit Developm	1	[-]
[+]	ALTA 6.2-06		[ALTA 6.2-06] Variable Rate - Negative Amortizat	0	[-]
[+]	ALTA 6-06 w/ f		[ALTA 6-06 w/ FL MOD] Variable Rate	0	[-]
[+]	ALTA 7-06 w/ f		[ALTA 7-06 w/ FL MOD] Manufactured Housing U	0	[-]
[+]	ALTA 8.1-06 w/		[ALTA 8.1-06 w/FL MOD] Environmental Protectio	1	[-]
[+]	ALTA 9-06 w/F		[ALTA 9-06 w/FL MOD] Restrictions, Encroachmer	1	[-]
[+]	FL - AI		[FL - AI] Additional Interest	0	[-]

Product/Endorsement	Question	Answer
ALTA Loan Policy (6-17-0)	Enter your basic simultaneous issue charge:	100.00
ALTA Loan Policy (6-17-0)	Select Transaction Type:	Mortgage
[ALTA 8.1-06 w/FL MOD]	Enter your endorsement charge:	150.00
[ALTA 5.1-06 w/FL MOD]	Enter your endorsement charge:	500.00



**NOTE:** The **Calculated Results** screen is displayed showing the title premiums for policies and endorsements from AgentNet. The Pre-Pricing Quote will also be displayed if you requested one.

Available Items | Calculation Criteria | **Calculated Results**

Calculated Results

☐ Hold AutoReporting?

Description	Calc Prem	Gross Prem	Agent Ret	Net Prem	TRID Prem
ALTA Loan Policy (6-17-06)	\$100.00	\$100.00	\$85.00	\$15.00	\$2,325.00
[ALTA 5.1-06 w/FL MOD] Plan	\$500.00	\$500.00	\$425.00	\$75.00	\$500.00
[ALTA 8.1-06 w/FL MOD] Envi	\$150.00	\$150.00	\$127.50	\$22.50	\$150.00
[ALTA 9-06 w/FL MOD] Restri	\$267.50	\$267.50	\$227.37	\$40.13	\$267.50
ALTA Owner Policy (6-17-06)	\$2,575.00	\$2,575.00	\$2,188.75	\$386.25	\$350.00
<b>Grand Total</b>	<b>\$3,592.50</b>	<b>\$3,592.50</b>	<b>\$3,053.62</b>	<b>\$538.88</b>	<b>\$3,592.50</b>

PrePricing Results

Description	Cal Prm	Grs Prm	Agt Ret	Net Prm	TRID Prm
ALTA Owner Policy (6-17-06)	\$2,575.00	\$2,400.00	\$2,040.00	\$360.00	\$175.00
ALTA Short Form Res Loan Policy (R	\$100.00	\$100.00	\$85.00	\$15.00	\$2,325.00
<b>Grand Total</b>	<b>\$2,675.00</b>	<b>\$2,500.00</b>	<b>\$2,125.00</b>	<b>\$375.00</b>	<b>\$2,500.00</b>

9. Click  to view, print, save or email the premium results.

## Override a Calculation – Optional

You can change or override the premium quote if necessary.

1. In the **Calculated Results** tab, click

**NOTE:** The **Rates and Fees Overrides** window opens.

2. Highlight the policy **Description** to override
3. Enter the **Override Amt**
4. Select the **Override Reason**
5. Click **Update**

Rates and Fees Overrides

Description	Calc Prem	Override Amt	Override Reason	Gross Prem	Agent Ret	Net Prem	TRID Prem
ALTA Owner Policy (6-17-06)	\$2,575.00	\$2,400.00	Underwriting Ag	\$2,575.00	\$2,188.75	\$386.25	\$350.00
ALTA Short Form Res Loan Policy (Rev. 6-16-07)(A&B)	\$100.00	\$0.00		\$100.00	\$85.00	\$15.00	\$2,325.00

**NOTE:** The premiums will be recalculated and redisplayed on the **Calculated Results** screen. The **Gross Premium** column will show the amount after the override. The **Calc Prem** column will show the original premium calculated.

6. Click  to return to the **Available Items** screen to redo the Post-Pricing submission, if needed

## Auto Reporting

If Auto-Reporting is enabled and you want to exclude the file from Auto-Reporting, click the **Hold AutoReporting?** checkbox.